BILL SUMMARY

1st Session of the 59th Legislature

Bill No.: HB2528
Version: CS
Request Number: 7783
Author: Lepak
Date: 3/13/2023
Impact: \$0

Research Analysis

The committee substitute for HB2528 is a Oklahoma Teacher Retirement System (OTRS) cleanup bill that modifies definitions, updates statutory and other references and clarifies procedures used to administer retirement benefits for member of OTRS.

The measure also repeals <u>Title 70</u>, <u>Section 17-104</u>, which outlines the procedure for issuing prior service credits for creditable service earned prior to July 1, 1943 when OTRS was created.

Prepared By: Quyen Do

Fiscal Analysis

HB2528, in its current form, provides clean up language and is not expected to impact state revenues or state appropriations. The committee substitute should not change the impact of the bill.

Prepared By: Zachary Penrod, House Fiscal Staff

Other Considerations

None.

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